

Maine's Demographics and Labor Market Conditions

Managing in State Government

January 9, 2024

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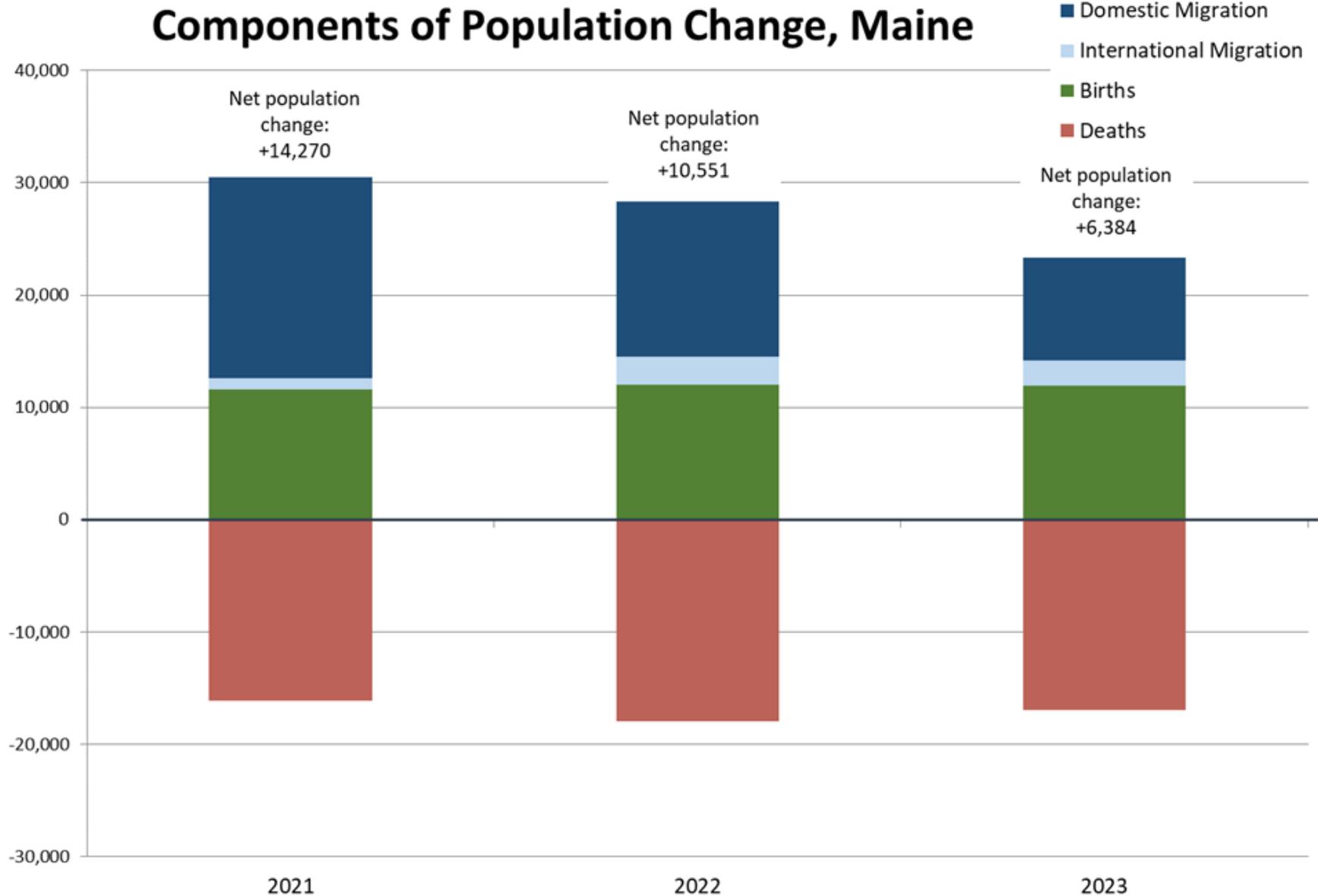
Maine State Economist

2020 Decennial
Population = 1,362,359
(42nd in U.S.)

Population increase of
2.6% from 2010-2020
(42nd in U.S.)

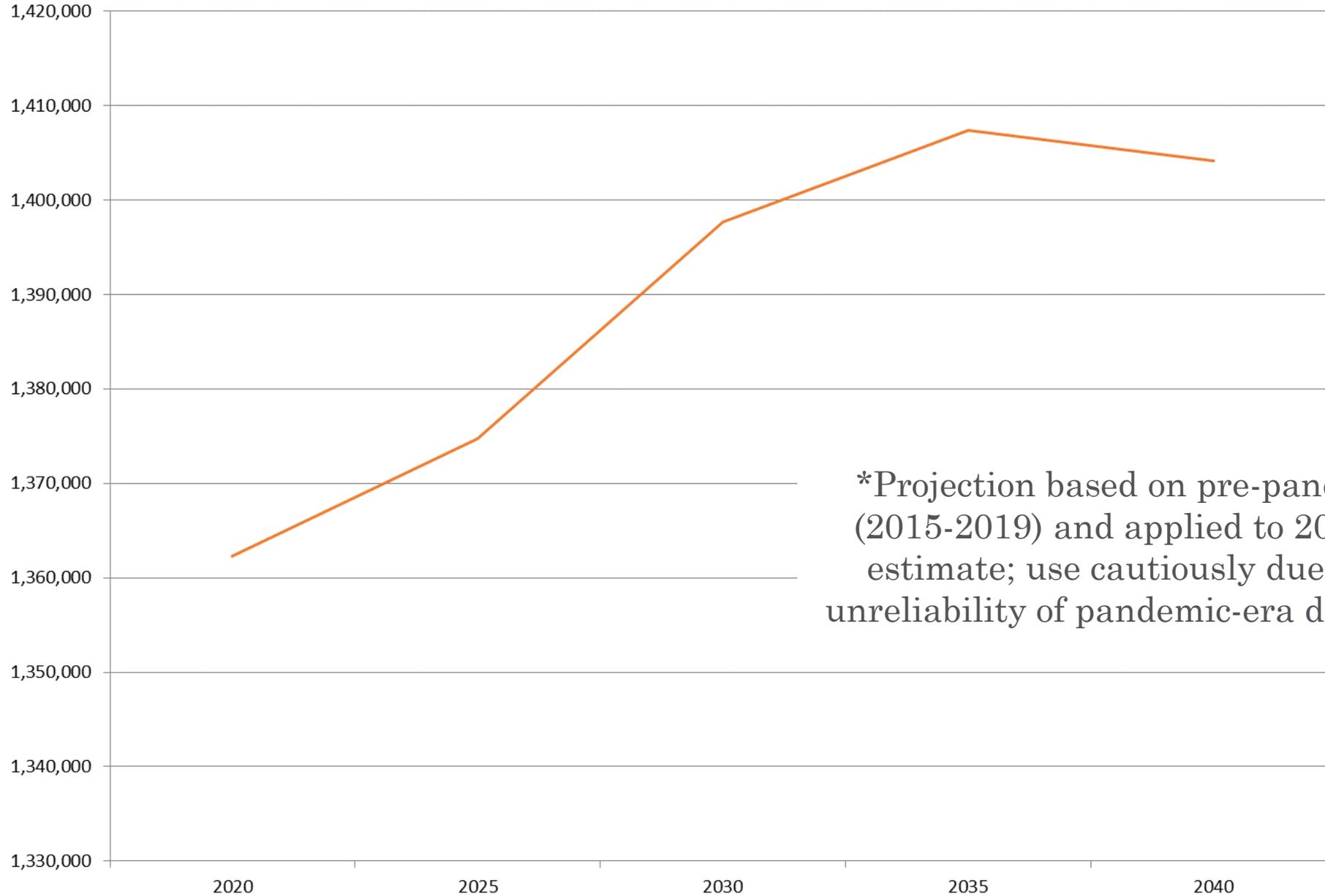
Population increase of
2.4% from 2020-2023
(14th in U.S.)

2023 net migration =
8.2 per thousand
(9th in U.S.)

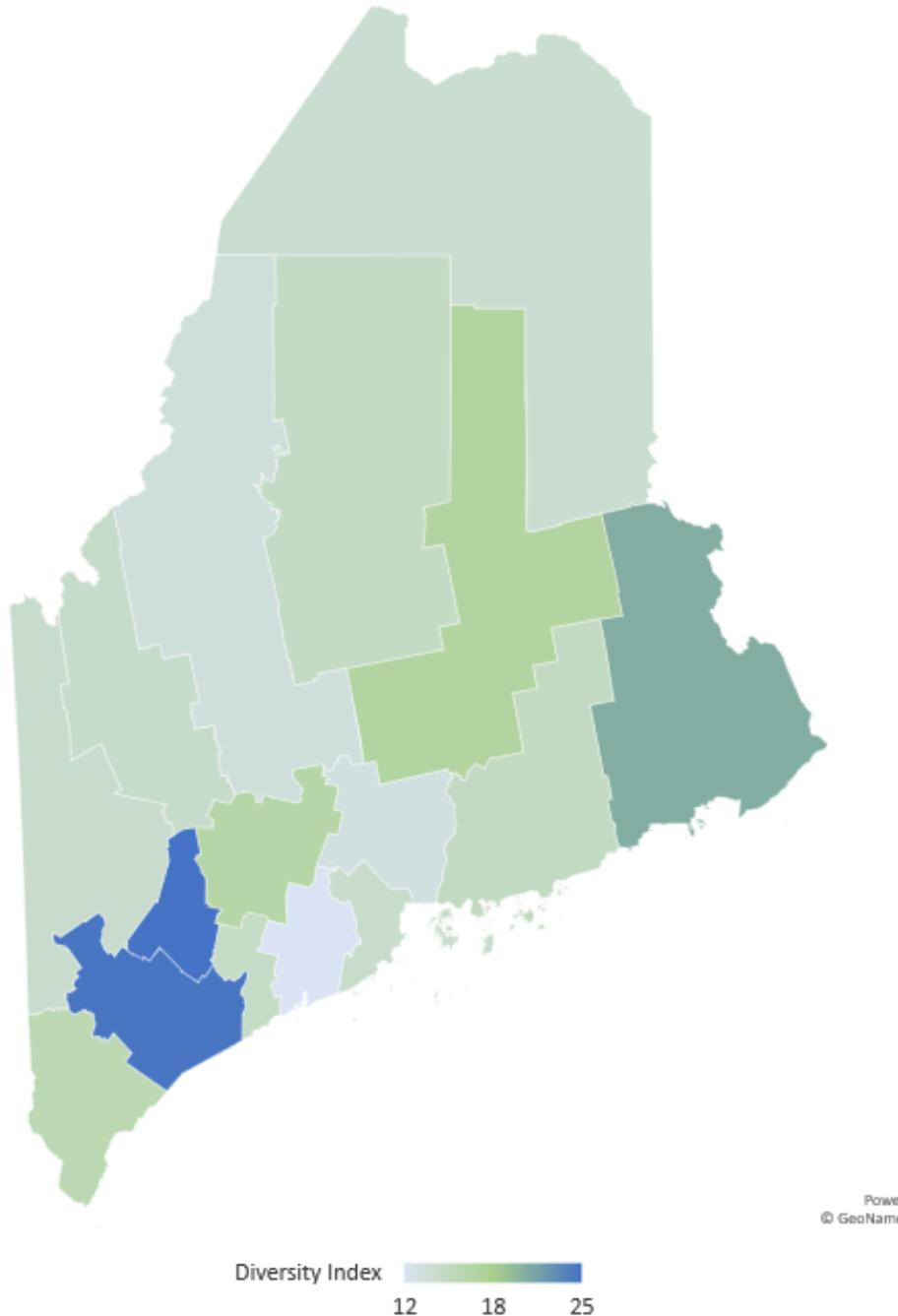


Source: U.S. Census Bureau, Population Estimates Program, 2023 vintage

Projected Total Population, Maine



*Projection based on pre-pandemic trends (2015-2019) and applied to 2021 historical estimate; use cautiously due to potential unreliability of pandemic-era data and trends

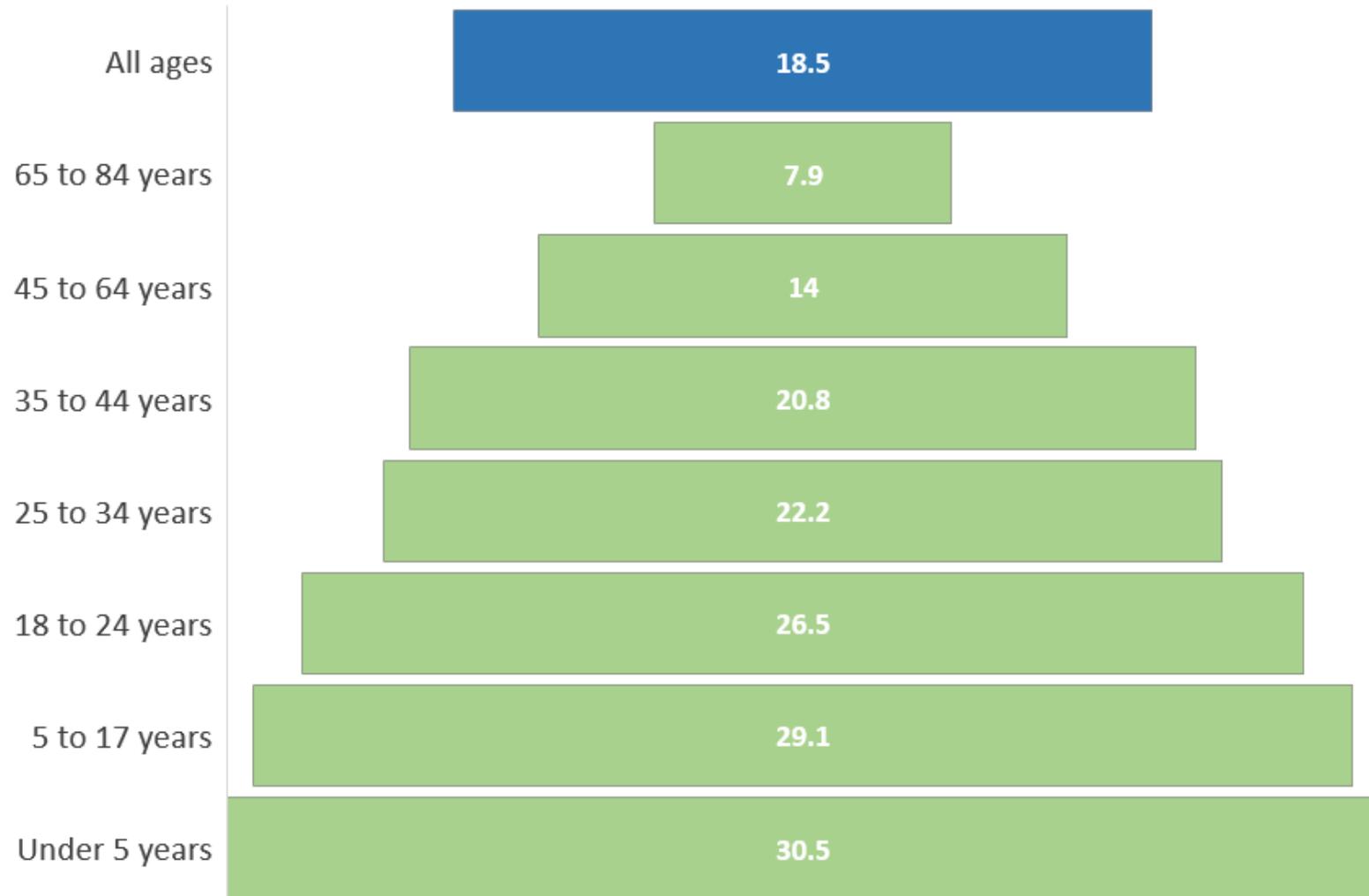


The diversity index tells us the chance that two people selected at random will be from different race or ethnicity groups

- In 2020, Maine ranked as the least diverse state in the U.S.
 - ME index = 18.5
 - U.S. index = 61.1
- But there is regional variation: Cumberland, Androscoggin, and Washington counties are more diverse

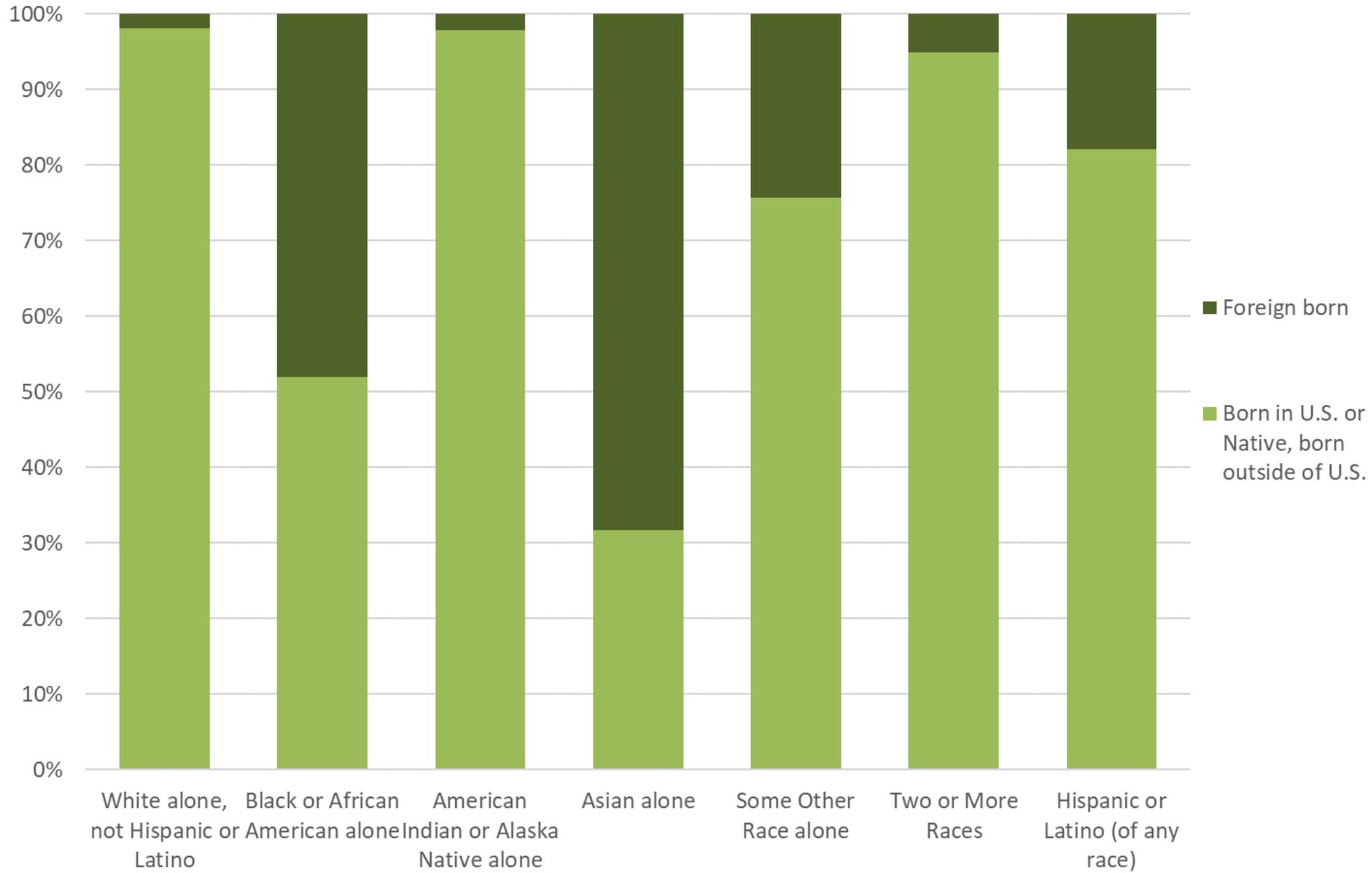
Younger generations in Maine are more diverse than older generations

Diversity Index in Maine, 2020: Selected Age Groups



Race and/or ethnicity
is not the same as
place of birth

Share of Maine Population by Region of Birth for Race/Ethnicity

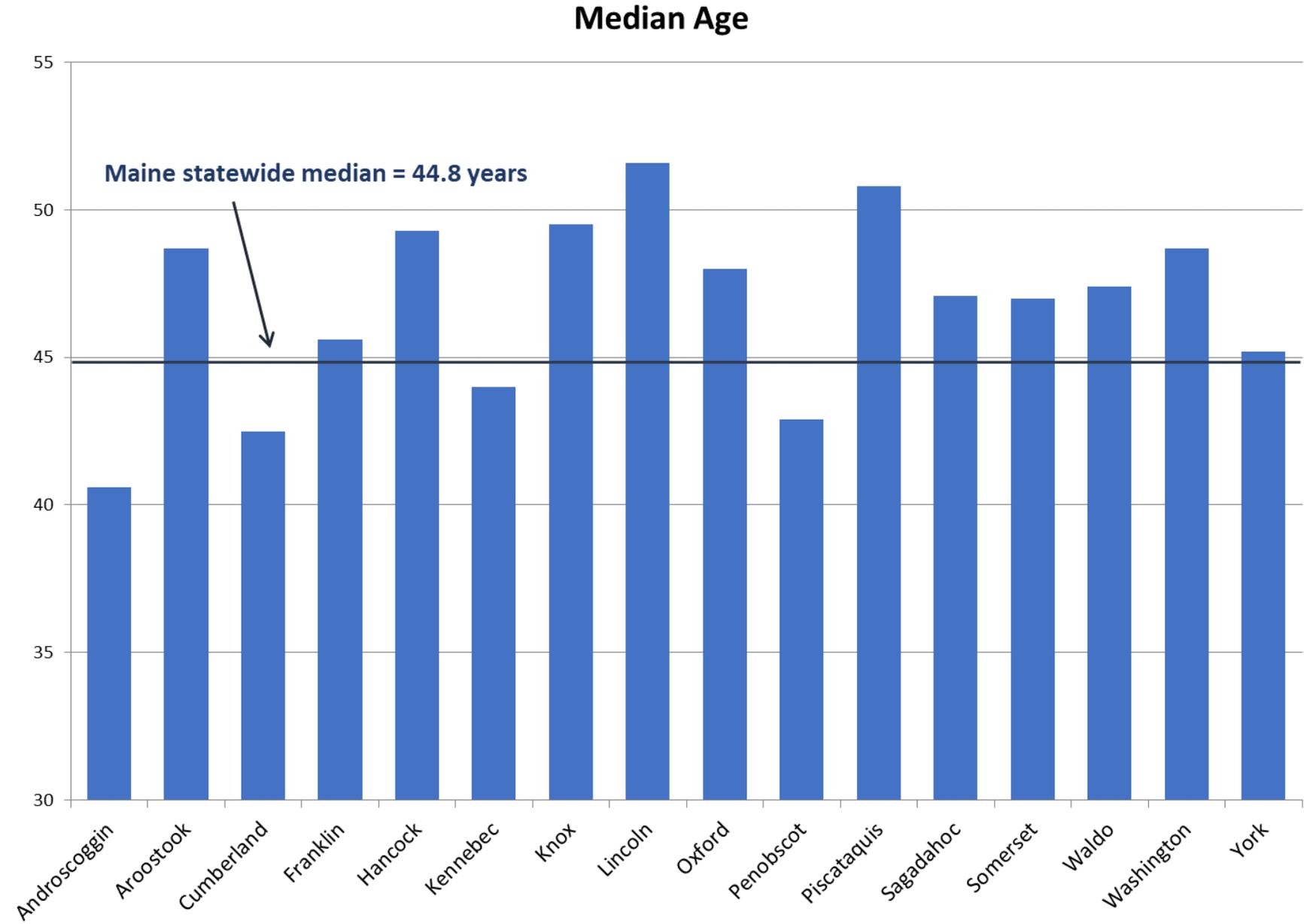


Maine has the oldest population...
...by median age (44.8 years)
...and by % of population age 65+ (22.5%)

BUT!

Maine was one of only two states to see a decrease in median age from 2020 to 2021...

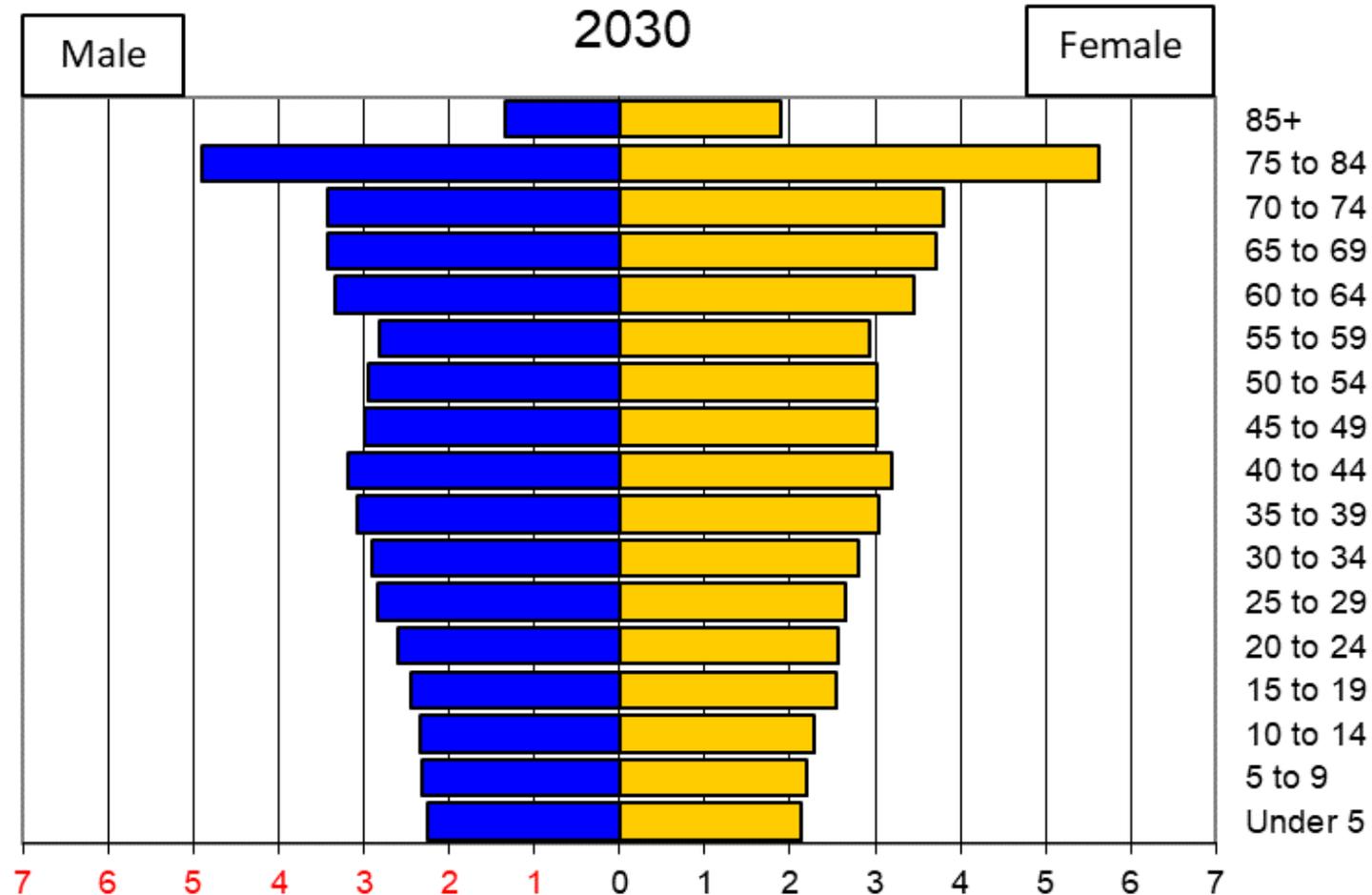
...and was one of only four states to not see an increase from 2021 to 2022



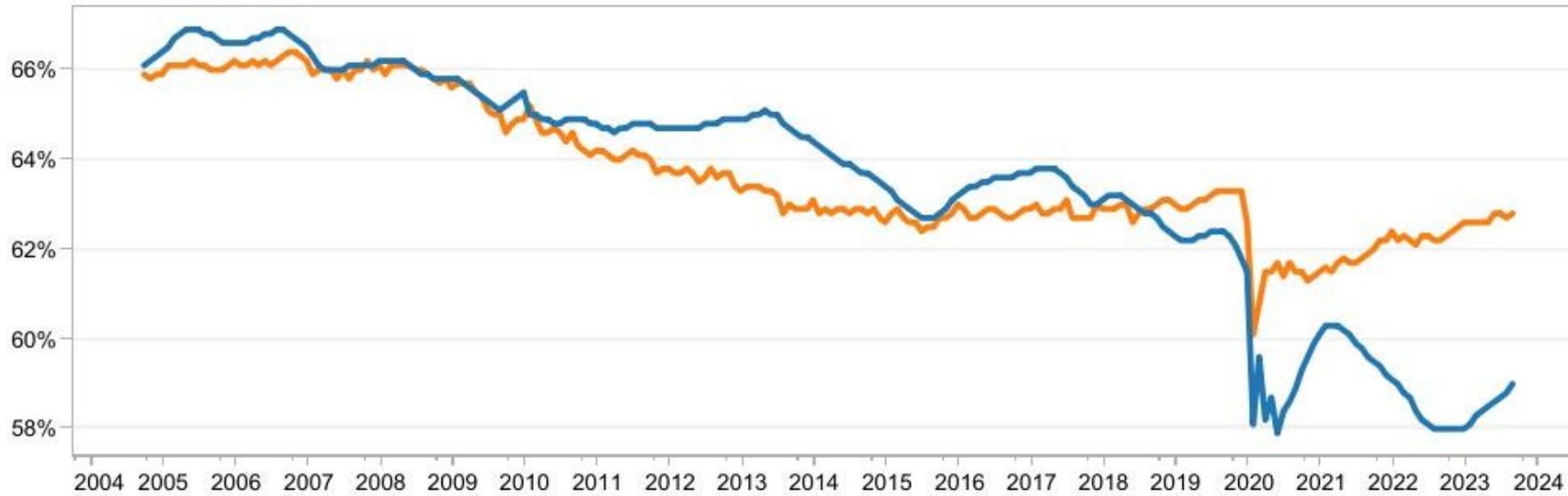
The Baby Boom: 1946-1964

Baby Boom generation in 2030: age 66-84

Baby Boom generation in 2022: age 58-76



Labor Force Participation Rate (seasonally adjusted)

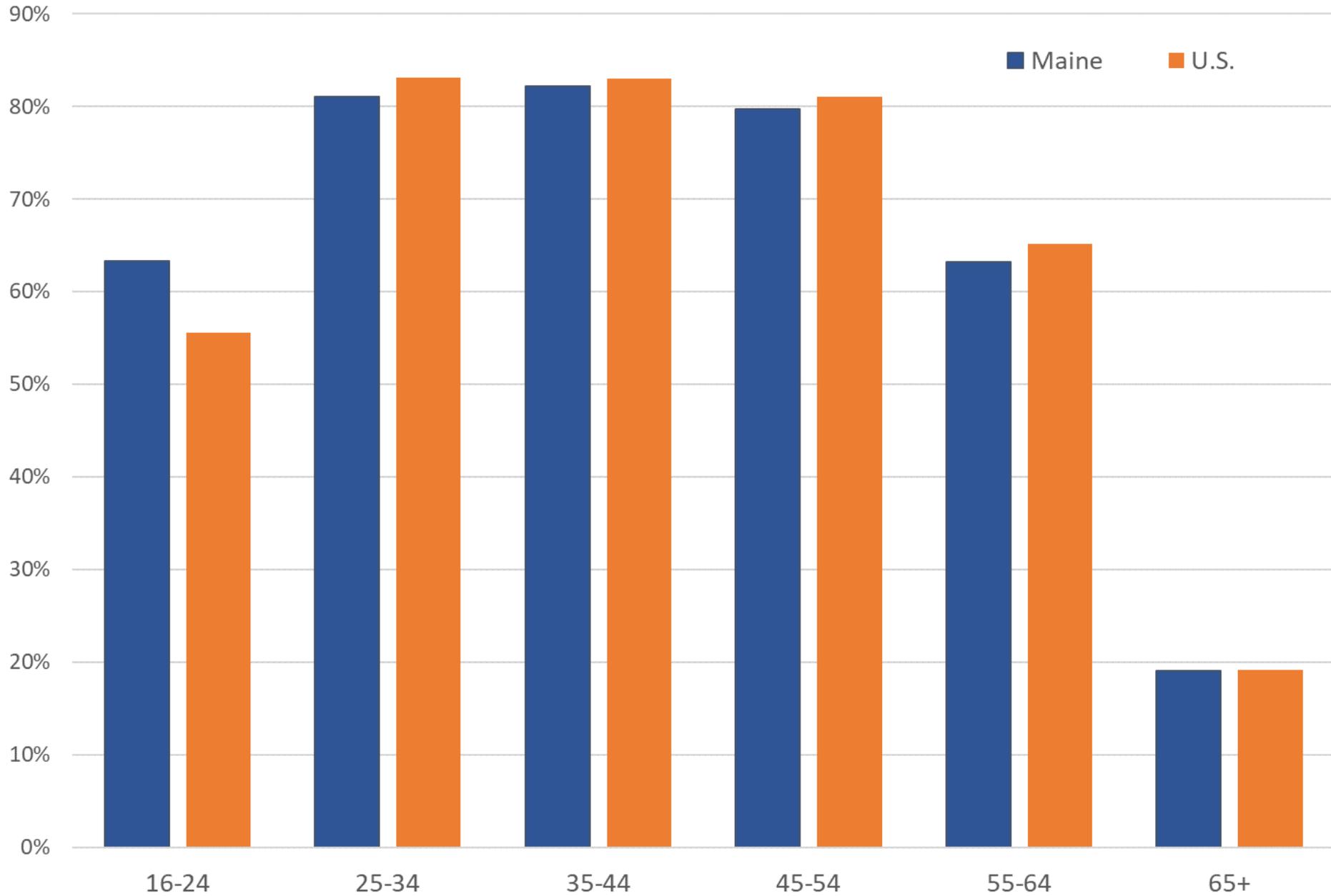


Nov, 2004 to Nov, 2023

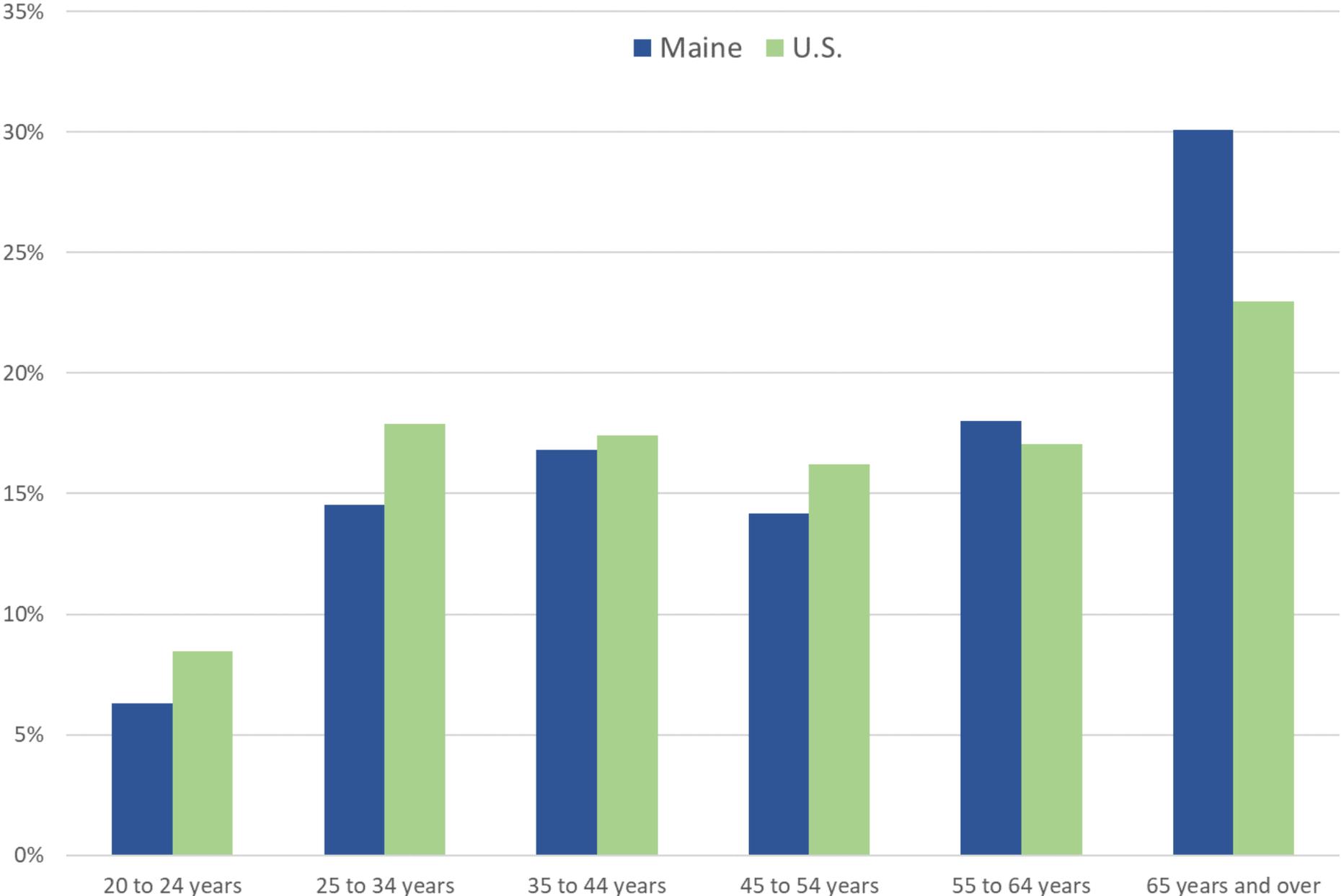
- Unemployment Rate
- Labor Force & Employment
- Unemployment
- Labor Force Participation Rate
- Employment to Population Ratio

■ Maine
■ United States

2022 Labor Force Participation Rate

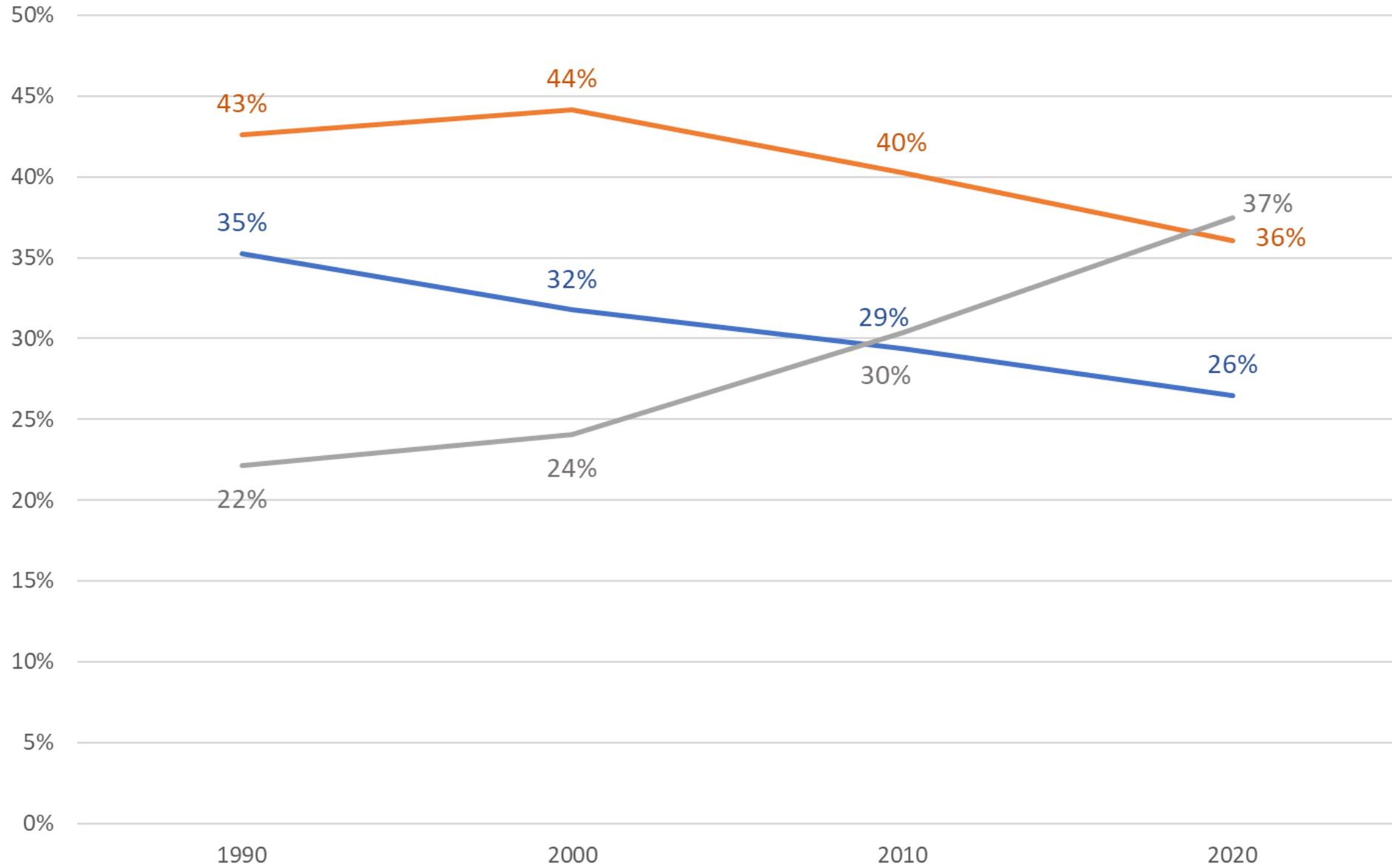


Civilian Noninstitutional Population by Age, 2022

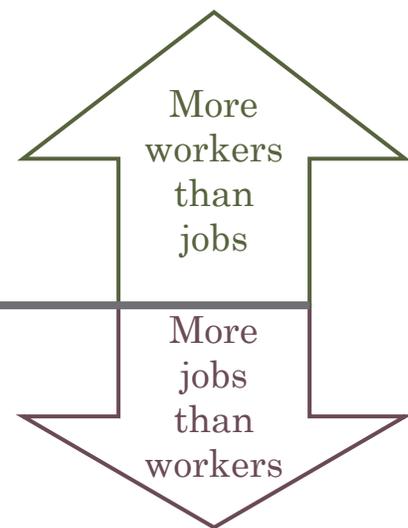
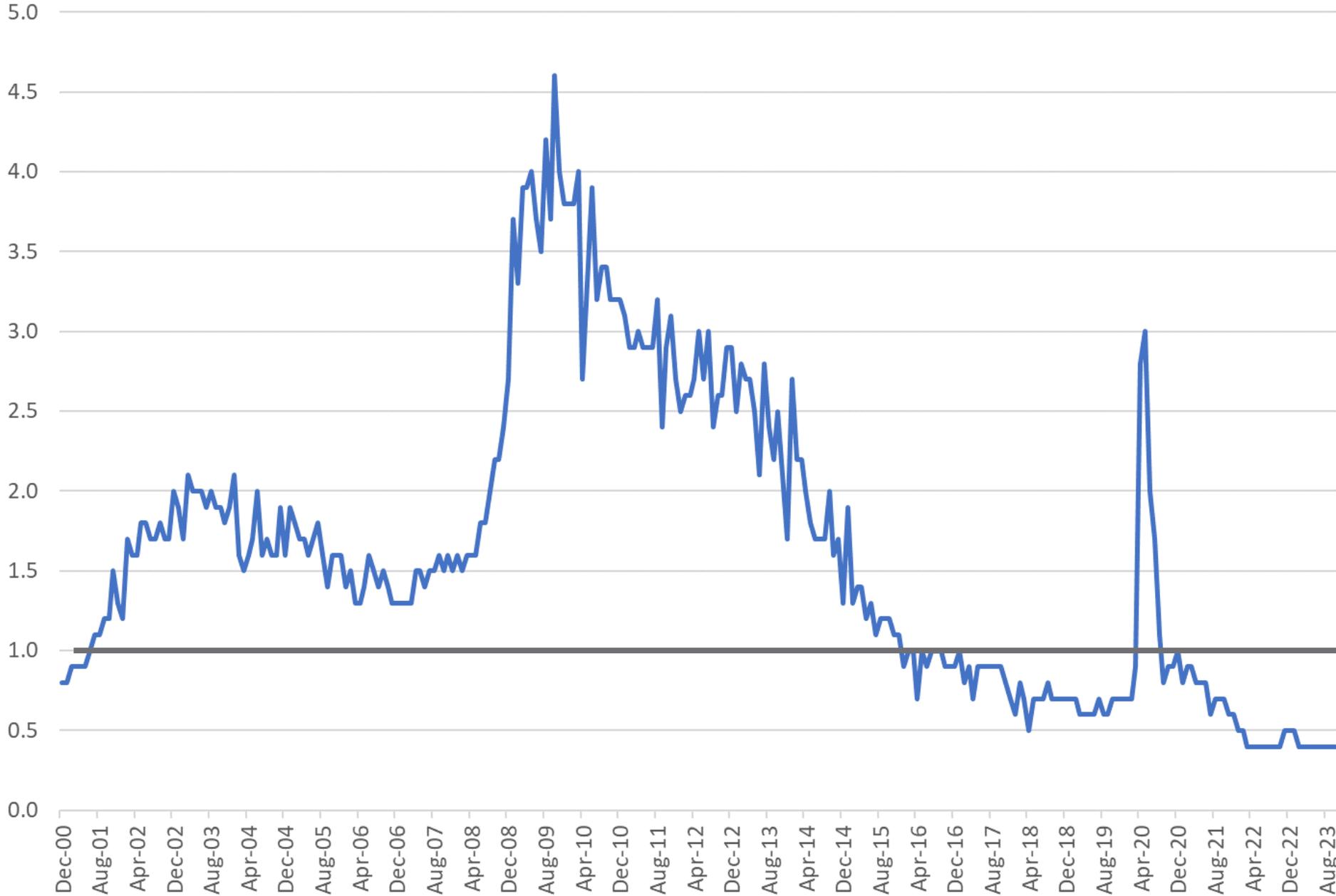


Share of Total Maine Population by Age

— Under 25 — 25-54 — 55+



Unemployed Persons per Job Opening Ratio - Maine



Source: U.S. Bureau of Labor Statistics, Job Openings and Labor Turnover Survey

Contact Information

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